

Title: Riga energy storage project landed

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What's going on in Riga?

This deal marks the beginning of a major solar energy project at the port of Riga, which will include the installation of solar panels, the production and storage of renewable electricity, and the development of hydrogen and alternative fuel technologies.

Will a solar energy park be built in the port of Riga?

Today, on 9 September, an agreement was signed between the Freeport of Riga Authority and the Lithuanian company SNG Solar on the lease of land in the Port of Riga in the Spilve Meadows area for the development of a solar energy park.

Will a Solar Park transform Riga into green energy?

Home Port News Major solar park set to transform port of Riga into green energy... On 9 September, an agreement was signed between the Freeport of Riga Authority and Lithuanian company SNG Solar for the lease of land in the Spilve Meadows area of the Latvian port.

How much will SNG solar invest in Freeport of Riga?

SNG Solar won the auction organised by the Freeport of Riga Authority for the land lease right and at the beginning of May the Freeport of Riga Board decided to enter into an agreement with the Lithuanian company. The total investment in the park is expected to be between EUR 60 and 80 million.

That's where the Riga Pumped Hydro Energy Storage Project comes in, aiming to become Latvia's ultimate energy safety net. Nestled in the Daugava River basin, this EUR800 ...

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In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, next to the existing wind park.

Amsterdam, January 12, 2024 - GIGA Storage is pleased to announce the development of the Green Turtle project, a groundbreaking energy storage project with 600 MW of power and ...

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Latvenergo, a state-owned energy company based in Latvia, plans are to expand its generation portfolio with the development of battery energy storage systems (BESS), ...

Latvian state-owned utility Latvenergo AS has decided to invest in a new business area in its portfolio with plans to install 250 MW/500 MWh of battery energy storage capacity ...

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